



GUJARAT STATE INVESTMENTS LIMITED
(Govt. of Gujarat Undertaking)
REGISTERED OFFICE: H.K. HOUSE, 6TH FLOOR,
ASHRAM ROAD, AHMEDABAD-380 009
PHONES(079) 26586636, 26579731
website : www.gujsil.in E-mail: inf@gsil.co.in
CIN : U64990GJ1988SGC010307

REF:GSIL/SEC/Board/2023-24/

Date: 10th November 2023

To,

Manager Listing Department

National Stock Exchange

“Exchange Plaza” Bandra Kurla Complex,

Bandra (East) Mumbai – 400 051

Fax No : 022 – 26598237/38

Dear Sir/Madam,

SUB:- Participation in proposed buyback of shares offered by GNFC

Ref: Outstanding NCDs (i) INE08EQ08056 and (ii) INE08EQ08031

Gujarat State Investments Limited (GSIL) is a Core Investment Company (CIC-ND-SI) registered with the Reserve Bank of India. GSIL is one of the promoter of Gujarat Narmada Valley Fertilizers & Chemicals Ltd (GNFC).

The Board of Directors of the GNFC has approved buyback of equity shares against the public announcement with respect to buyback. The Board of GSIL in term of proposed buyback, has given in principal consent to participation in buyback as proposed by GNFC.

Said approval is normal course of business nature of GSIL, due to participation in buyback, the Board assessed that there is not any impact of business of GSIL

This is for your information and records please.

Thanking you,

Yours faithfully,

For, Gujarat State Investments Limited

Company Secretary and Compliance Officer
ICSI Membership No. A25761