



GUJARAT STATE INVESTMENTS LIMITED
(Govt. of Gujarat Undertaking)
REGISTERED OFFICE: H.K. HOUSE, 6TH FLOOR,
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PHONES(079) 26586636, 26579731
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CIN : U64990GJ1988SGC010307

REF:GSIL/SEC/Board/2025-26/

Date: 24th November 2025

To,

Manager Listing Department

National Stock Exchange

“Exchange Plaza” Bandra Kurla Complex,

Bandra (East) Mumbai – 400 051

Dear Sir/Madam,

SUB:- Outcome of Board Meeting

Ref: Outstanding NCDs (i) INE08EQ08031

In continuation of our earlier letter dated 18th November 2025 and in pursuant to applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read along with SEBI Circulars, the Board of Directors of the Company at its meeting held on Monday, 24th November 2025 inter alia, accepted, considered and approved the decision taken by Government of Gujarat communicated to GSIL vide letter dated 15.11.2025, instead of transfer in year 2028, the equity shares 2496878901 of Gujarat State Petroleum Corporation Limited to the Government of Gujarat transfer immediately. The Board also assessed that transfer of said equity shares to the Government of Gujarat will not affect profitability including NCD Serving.

The Board meeting commenced at 03.35 p.m. and concluded at 03.50 p.m.

This is for your information and records please.

Thanking you,

Yours faithfully,

For, Gujarat State Investments Limited

Company Secretary and Compliance Officer

ICSI Membership No. A25761