

**GUJARAT STATE INVESTMENTS LIMITED**

(Govt. of Gujarat Undertaking)

**REGISTERED OFFICE:**

H.K. HOUSE, 6TH FLOOR, ASHRAM ROAD, AHMEDABAD-380 009

**PHONES(079) 26586636, 26579731 E-mail: [info@gsil.co.in](mailto:info@gsil.co.in)****CIN: U64990GJ1988SGC010307 Web: [www.gujsil.in](http://www.gujsil.in)****GSIL/NSE/Interest/2023-2024/****Date: 11<sup>th</sup> August 2023**

To,  
Manager Listing Department  
National Stock Exchange  
“Exchange Plaza” Bandra Kurla Complex,  
Bandra (East) Mumbai – 400 051  
Fax No : 022 – 26598237/38

**Dear Sirs,****Subject: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015****Ref: (i) INE08EQ08056 and (ii) INE08EQ08031**

In accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), the following intimation is given:

**A) Resignation of Managing Director**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Remarks</b>
1	Name of the Director	Smt. Mona Khandhar, IAS [DIN 06803015], Managing Director
2	Reason for Change viz, <del>appointment, resignation, removal, death or otherwise.</del>	Smt. Mona Khandhar, IAS [DIN 06803015], vide Government of Gujarat’s notification AIS/35.2022/50/G read with Finance Department, GoG’s order No. FD/AOD/e-file/4/2022/1869(BPE) dated 08.08.2023 has been transferred and therefore, tendered her resignation, due to transfer, which was received on 10.08.2023.
3	Date of <del>Appointment/Cessation/otherwise</del>	10.08.2023
4	Brief Profile: (in case of Appointment of Director)	N.A.
5	Disclosure of relationship between directors: (in case of Appointment of Director)	N.A.



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### B) Appointment of Managing Director

Sr. No.	Particulars	Remarks
1	Reason for Change in Directors viz, appointment, <del>resignation, removal, death or otherwise.</del>	Appointment
2	Date of Appointment and Term of appointment	Ms. Arti Kanwar, IAS [DIN 03535973], in accordance with the order issued by the Government of Gujarat, has been appointed as Managing Director of the Company with effect from 10 <sup>th</sup> August 2023, and her appointment will be regularized in compliance with the applicable regulation by the Members at the forthcoming General Meeting.
3	Brief Profile: (in case of Appointment of Director)	Ms. Arti Kanwar, IAS [DIN 03535973], is 2001 batch IAS officer. Presently she has been appointed as Secretary (Economic Affairs), Finance Department to the Government of Gujarat She having rich experience in various area of administration and State Tax etc.. She has also worked as Municipal Commissioner Rajkot, Dist. Collector Bharuch, State Project Director, Commissioner Director Commercial Tax, Government of Gujarat and also severed as Residential Commissioner, Government of Gujarat.
4	Disclosure of relationship between directors: (in case of Appointment of Director)	There are no inter-se relations between Ms. Arti Kanwar, IAS [DIN 03535973], and the other members of the Board.

This is for your record and information please.

Yours faithfully,

For **Gujarat State Investments Limited**

**Company Secretary**

**M.No. A-25761**