



GUJARAT STATE INVESTMENTS LTD.

(Govt. of Gujarat Undertaking)

REGISTERED OFFICE :

H. K. HOUSE, 6th FLOOR, ASHRAM ROAD, AHMEDABAD-380 009

PHONES : 26586636, 26579731 E-mail : infoatgsil@gmail.com

Website : www.gujsil.in

CIN NO. : U64990GJ1988SGC010307

Date: 28th May 2022

GSIL/NSE/Disclosure/2022-2023/

To,
Manager Listing Department
National Stock Exchange
"Exchange Plaza" Bandra Kurla Complex,
Bandra (East) Mumbai – 400 051
Fax No : 022 – 26598237/38

Dear Sir,

Sub: Annual Secretarial Compliance Report for the year ended March 31, 2021 as per Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Ref: (1) INE08EQ08023, (2) INE08EQ08031, (3) INE08EQ08049 and (4) INE08EQ08056

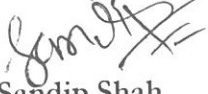
Pursuant to Regulation 24A of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD1/27/2019 dated February 08, 2019 read with SEBI (Listing Obligations and Disclosure Requirements) (Fifth Amendment) Regulations, 2021, please find enclosed the Annual Secretarial Compliance Report issued by Harish P Jain & Associates, Practicing Company Secretaries, for the year ended March 31, 2022.

This is for your information and records.

Thanking you,

Yours faithfully,

For Gujarat State Investments Limited


Sandip Shah
Company Secretary



Encl

a/a

Harish P. Jain

(B.Sc., LL.B., FCS)

SECRETARIAL COMPLIANCE REPORT OF GUJARAT STATE INVESTMENTS LIMITED

(CIN: U64990GJ1988SGC010307)

For F.Y. 2021-2022

We Harish P Jain & Associates have examined:

(a) All the documents and records made available to us and explanation provided by Gujarat State Investments Limited ("the listed entity"),

(b) The filings/ submissions made by the listed entity to the stock exchanges,

(c) Website of the listed entity,

(d) Any other document/ filing, as may be relevant, which has been relied upon to make this certification,

For the year ended 31st March 2022 ("Review Period") in respect of compliance with the provisions of:

(a) The Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and

(b) The Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

(a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; (As the Non-Convertible Debentures (NCDs) are listed applicable with respect to the debt listing.)

(b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (Not applicable to the Company during the review period)

(c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ;(Not applicable to the Company during the review period)



(d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 ;(Not applicable to the Company during the review period)

(e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 ;(Not applicable to the Company during the review period)

(f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 ;(Not applicable to the Company during the review period)

(g) Securities and Exchange Board of India (Issue and Listing of Non-convertible and Redeemable Preference Shares) Regulations, 2013; (Not applicable to the Company during the review period)

(h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 ;(Not applicable to the Company during the review period)

I) the Securities and Exchange Board of India (Depositories and Participant) Regulations, 2018; And circulars/ guidelines issued thereunder;

and based on the above examination and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India warranted due to the spread of the COVID-19 pandemic, We hereby report that, during the Review Period;

(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

Sr. No.	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
NIL			

(b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from my/our examination of those records.

(c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any.
NIL				

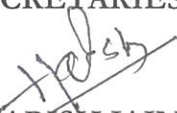


(d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended... (The years are to be mentioned)	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
Not Applicable				

**FOR HARISH P JAIN & ASSOCIATES
PRACTICING COMPANY SECRETARIES**




**HARISH JAIN
PROPRIETOR
FCS NO.: 4203
CP NO.4100**

**DATE: 28TH MAY, 2022
PLACE: AHMEDABAD**

UDIN NO. F004203D000416692