



**GUJARAT STATE INVESTMENTS LIMITED**  
(Govt. of Gujarat Undertaking)  
REGISTERED OFFICE: H.K. HOUSE, 6TH FLOOR,  
ASHRAM ROAD, AHMEDABAD-380 009  
PHONES(079) 26586636, 26579731  
website : [www.gujsil.in](http://www.gujsil.in) E-mail: [inf@gsil.co.in](mailto:inf@gsil.co.in)  
CIN : U64990GJ1988SGC010307

**REF:GSIL/SEC/Board/2024-2025/  
Date: 31<sup>st</sup> May 2024**

To,  
**Manager Listing Department**  
**National Stock Exchange**  
“Exchange Plaza” Bandra Kurla Complex,  
Bandra (East) Mumbai – 400 051  
Fax No : 022 – 26598237/38

Dear Sir/Madam,

**SUB:- Newspaper Publication - Disclosure under Regulation 52(8) of SEBI(Listing Obligations and Disclosure Requirement) Regulations, 2015 (“SEBI Listing Regulation”) – Audited Financial Results (Standalone and Consolidated) of the Company for the period and year ended March 31, 2024**

Sr. No.	Scrip Code	ISIN	Coupon Rate
1	GSIL25	INE08EQ08056	9.45%
2	GSIL28	INE08EQ08031	9.03%

Pursuant to Regulation 52 (8) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“SEBI Listing Regulation”), as amended from time to time, we hereby enclosed copies of newspaper publications of the audited Financial Results of the Company (Standalone and Consolidated) for the quarter and year ended March 31, 2024 , as approved by the Board at its meeting held on 30.05.2024, in prescribed format, as published in Financial Express (English)-all addition and Financial Express (Gujarati)-all addition on 31<sup>st</sup> May 2024.

You are requested to take the above on your records

Thanking you,

Yours faithfully,  
**For, Gujarat State Investments Limited**

**Company Secretary and Compliance Officer**  
**ICSI Membership No. A25761**



Gujarat State Investments Limited							
Registered Office: 6 <sup>th</sup> Floor, HK House, Ashram Road, Ahmedabad-380009 CIN : U64990GJ1988SGC010307							
EXTRACTS OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED ON 31 <sup>st</sup> MARCH, 2024							
(Rs. In Lakhs except Earnings per share)							
Sr. No.	Particulars	Standalone			Consolidated		
		Three Months Ended		Year Ended		Year Ended	
		31-03-2024 (Audited)	31-12-2023 (Reviewed)	31-03-2023 (Audited)	31-03-2024 (Audited)	31-12-2024 (Audited)	31-03-2023 (Audited)
1	Total Income from Operations (net)	499.36	716.36	156.20	30,340.08	9,312.08	1,681.76
2	Net Profit / (Loss) for the period (before Tax, Exceptional items)	453.76	678.39	64.74	30,172.36	9,106.87	1,514.04
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	453.76	13,202.46	64.74	42,696.43	9,106.87	(16,360.89)
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	339.97	14,995.02	35.15	41,020.79	8,116.36	(18,036.54)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,66,703.71	14,995.02	35.20	2,07,384.41	8,116.41	2,53,414.35
6	Paid up Share Capital	1,04,276.91	1,04,276.91	1,04,276.91	1,04,276.91	1,04,276.91	1,04,276.91
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet) as on 31.03.2024	-	-	-	2,51,432.78	67,093.56	11,27,518.39
8	Security Premium Account	-	-	-	-	-	-
9	Networth	3,55,709.68	1,89,006.01	1,71,370.47	3,55,709.68	1,71,370.47	12,36,995.30
10	Paid up Debt Capital / Outstanding Debt	3,22,757.00	3,22,757.00	3,36,000.00	3,22,757.00	3,36,000.00	3,22,757.00
11	Outstanding Redeemable Preference Shares	-	-	-	-	-	-
12	Capital Redemption Reserve	5,200.00	5,200.00	5,200.00	5,200.00	5,200.00	5,200.00
13	Debt Equity Ratio	0.91	1.71	1.96	0.91	1.96	0.26
14	Debt Service Coverage Ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
15	Interest Service Coverage Ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
17	Earning per share of Rs. 10/- each (not annualized for the quarter)						
	Basic (in Rs.)	0.03	1.44	0.00	3.93	0.78	(1.73)
	Diluted (in Rs.)	0.03	1.44	0.00	3.93	0.78	(1.73)

**Notes:** 1. The above is an extract of the detailed format of quarter and year ended financial results filed with the Stock Exchanges under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results were reviewed by the Audit Committee, and were approved by the Board of Directors, in their respective meetings held on 30<sup>th</sup> May, 2024. This financial statement for the quarter and year ended have been audited by the Statutory Auditors of the company and have issued unmodified audit report on the same. 2. The above results have been prepared in accordance with recognition and measurement principles laid down Indian Accounting Standards (Ind AS) - 34 Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India. 3. The above Audited Financial Results for the quarter ended and year ended on March, 2024 are available on the website of NSE Limited ([www.nseindia.com](http://www.nseindia.com)) and website of the company ([www.gujsil.in](http://www.gujsil.in)). 4. Previous Period's Year's figures have been regrouped and reclassified, wherever necessary.

For and on behalf of Board of Directors  
Gujarat State Investments Limited  
Sd/-  
Managing Director

Place: Gandhinagar  
Date: 30<sup>th</sup> May, 2024

Electronica Finance Limited						
(CIN: U74110PN1990PLC057017)						
Regd. Office: 101/1, Erandawane 'A' Road, Dr. Ketkar Road, Pune 411004 Phone No.: 020-67290700, Website: <a href="http://www.eFl.co.in">www.eFl.co.in</a>						
Statement of Audited Financial Results for the quarter and year ended March 31, 2024						
[Regulation 52 (8) and Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015]						
(₹ In lakhs)						
Sr. No.	Particulars	For the quarter ended			For the year ended	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
1	Total Income from Operations	17,465.60	15,048.36	6,526.72	53,715.47	32,731.02
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	2,391.15	3,191.36	1,449.25	8,771.15	5,609.84
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	2,391.15	3,191.36	1,449.25	8,771.15	5,609.84
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,820.63	2,341.01	1,063.63	6,393.98	4,177.01
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,815.69	2,349.11	1,026.29	6,372.18	4,153.64
6	Paid up Equity Share Capital	3,518.83	3,518.83	3,518.83	3,518.83	3,518.83
7	Reserves (excluding Revaluation Reserve)	39,319.53	37,531.44	32,855.60	39,319.53	32,855.60
8	Securities Premium Account	9,712.79	9,712.79	9,712.79	9,712.79	9,712.79
9	Net worth	42,280.18	40,749.16	35,873.13	42,280.18	35,873.13
10	Paid up Debt Capital / Outstanding Debt	1,95,926.66	1,96,730.68	1,55,978.37	1,95,926.66	1,55,978.37
11	Outstanding Redeemable Preference Shares	-	-	-	-	-
12	Debt Equity Ratio	4.57	4.79	4.29	4.57	4.29
13	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)					
	1. Basic:	8.08	10.39	4.72	28.37	18.54
	2. Diluted:	6.28	8.09	3.67	22.05	14.41
14	Capital Redemption Reserve	4.89	4.89	4.89	4.89	4.89
15	Debt Service Coverage Ratio	NA	NA	NA	NA	NA
16	Interest Service Coverage Ratio	NA	NA	NA	NA	NA

# Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules.

**Note:** a) The above Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on May 29, 2024. b) The above is an extract of the detailed format of financial results filed with the BSE Limited ("Stock Exchange") under Regulation 52 of the SEBI Listing Regulations. The full format of the financial results is available on the website of the Stock Exchange i.e. [www.bseindia.com](http://www.bseindia.com) and on the website of the Company i.e. [www.electronicafinance.com](http://www.electronicafinance.com). c) For the other line items referred in regulation 52 (4) of the SEBI Listing Regulations, pertinent disclosures have been made to BSE Limited and can be accessed on [www.bseindia.com](http://www.bseindia.com) and on the website of the Company i.e. [www.electronicafinance.com](http://www.electronicafinance.com). d) This Extract of Financial Results has been prepared in accordance with the requirement of Regulation 52 of the SEBI Listing Regulations read with Master Circular bearing reference no. SEBI/HO/DDHS/PoD1/PI/CIR/2023/1 dated July 29, 2022 as amended on June 30, 2023 ("Circular").

For and on behalf of Board of Directors  
Electronica Finance Limited  
Sd/-  
Shilpa Pophale  
Managing Director & CEO  
DIN: 00182457

Date: May 29, 2024  
Place: Pune

SAYAJI HOTELS (PUNE) LIMITED	
(CIN: L52047N2016PLC122599)	
Registered Office: F1 C3, Sivavel Apartment, 2, Alagappa Nagar, Zamin Pallavaram, Chennai - 600 117, Tamil Nadu Tel: 044-29871174 Email: <a href="mailto:cs@shlpune.com">cs@shlpune.com</a>   Website: <a href="http://www.shlpune.com">www.shlpune.com</a>	
<b>NOTICE</b>	
<b>DECLARATION OF DIVIDEND, RECORD DATE AND BOOK CLOSURE FOR UNLISTED PREFERENCE SHARES OF THE COMPANY</b>	
Notice is hereby given that Board of Directors of the Company had at its meeting held on Wednesday, 29 <sup>th</sup> May, 2024 had recommended the payment of Dividend on Unlisted Preference Shares of the Company. The Dividend shall be paid to the preference shareholders whose names appear on the Register of Members of the Company or in the records of the depositories as beneficial owner of the shares as on Record Date i.e. 21 <sup>st</sup> June, 2024 and pursuant to Section 91 of the Companies Act, 2013, the Register of Members and Share Transfer Books shall remain closed from 17 <sup>th</sup> June, 2024 to 21 <sup>st</sup> June, 2024 (Both days inclusive) for the said purpose.	
The Above information is also available on the website of the Company ( <a href="http://www.shlpune.com">www.shlpune.com</a> ) and on the website of the Stock Exchange i.e. BSE Limited ( <a href="http://www.bseindia.com">www.bseindia.com</a> ).	
By the order of the board For Sayaji Hotels (Pune) Limited Sd/- Raof Razak Dhanani Director Date: 30.05.2024 Place: Indore DIN: 00174654	

PAKKA											
Packaging with a Soul											
PAKKA LIMITED (FORMERLY KNOWN AS YASH PAKKA LIMITED)											
Regd. Office : 2nd Floor, 24/57, Birhana Road, Kanpur, Uttar Pradesh - 208 001											
Corp. Office : Yash Nagar, Ayodhya - 224135, Uttar Pradesh											
CIN: L24231UP1981PLC005294   T: +91 5278 258174											
E: <a href="mailto:connect@pakka.com">connect@pakka.com</a>   Website: <a href="http://www.pakka.com">www.pakka.com</a>											
Extract of Audited Financial Results (Standalone & Consolidated) for the Quarter and year ended 31st March, 2024											
(Rs.in lakhs)											
Sl. No.	Particulars	STANDALONE				CONSOLIDATED					
		Quarter Ended		Year ended	Year ended	Quarter Ended		Year ended	Year ended		
		31.03.2024 Audited	31.12.2023 Unaudited	31.03.2023 Audited	31.03.2024 Audited	31.03.2023 Audited	31.12.2023 Unaudited	31.03.2023 Audited	31.03.2024 Audited	31.03.2023 Audited	
1	Total income from operations	9,800.61	10,161.95	11,305.96	41,472.56	41,989.29	9,748.27	10,123.64	11,316.98	41,337.27	41,991.11
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	1,564.35	1,666.28	1,581.31	7,264.12	7,231.17	1,511.53	1,481.54	1,601.57	6,737.49	6,692.53
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	1,564.35	1,666.28	1,581.31	7,264.12	7,231.17	1,511.53	1,481.54	1,601.57	6,737.49	6,692.53
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	859.33	1,175.47	1,161.31	4,866.93	5,146.24	806.51	990.73	1,181.57	4,340.30	4,607.60
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	852.97	1,179.87	1,162.61	4,836.11	5,119.21	797.47	995.65	1,189.08	4,303.29	4,589.24
6	<b>Profit/(Loss) for the year attributable to</b>										
	Owners of the company	-	-	-	-	-	806.51	991.37	1,179.89	4,340.30	4,604.29
	Non Controlling interest	-	-	-	-	-	-	(0.64)	1.68	-	3.31
							806.51	990.73	1,181.57	4,340.30	4,607.60
7	<b>Other comprehensive income for the year attributable</b>										
	Owners of the company	-	-	-	-	-	(9.04)	4.92	7.51	(37.01)	(18.36)
	Non Controlling interest	-	-	-	-	-	-	-	-	-	-
							(9.04)	4.92	7.51	(37.01)	(18.36)
8	<b>Total comprehensive income for the year attributable</b>										
	Owners of the company	-	-	-	-	-	797.47	996.29	1,187.40	4,303.29	4,585.93
	Non Controlling interest	-	-	-	-	-	-	(0.64)	1.68	-	3.31
							797.47	996.29	1,189.08	4,303.29	4,589.24
9	Equity Share Capital (Face value of Re. 10/- each)	3,916.81	3,916.81	3,807.85	3,916.81	3,807.85	3,916.81	3,916.81	3,807.85	3,916.81	3,807.85
10	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	17,540.44	-	-	-	-	16,760.76
11	Earning per share (FV per share Rs.10/-each)										
	-Basic(Rs)	2.19	3.04	3.05	12.57	13.51	2.06	2.56	3.10	11.21	12.10
	-Diluted(Rs)	2.18	3.02	3.03	12.49	13.45	2.05	2.54	3.09	11.14	12.04

**Notes:**

- The above audited standalone & consolidated financial results have been reviewed by the Audit Committee in its meeting held on 29.05.2024 and approved by the Board of Directors at their meeting held on 30.05.2024. The Statutory auditors of the Company have carried out audit of the aforesaid results.
- The above results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- These Financial results have been prepared in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended
- In respect of the Company's TSOP-2021
  - 10,89,600 equity shares were allotted at Rs. 82.21 per equity share upon exercise of share options vested during the year ended 31st March, 2024
  - During the year ended 31st March, 2024, 1,25,400 stock options were granted to eligible employees at Rs. 118.13 under the Company's Team Stock Options Scheme.
- In this regard, the Company has recognised expense amounting to Rs.328.67 lakhs, which is shown under employee benefit expense.
- In line with the clutter-free business philosophy, the Board of Directors in its meeting held on 27th March, 2024 has considered and instructed to prepare a scheme of Merger of Pakka Impact Limited (CIN: U74110UP2014PLC062982), a wholly owned subsidiary company into Pakka Limited (CIN: L24231UP1981PLC005294) in terms of the provisions of Section 230-232 of the Companies Act, 2013 and place it before the Audit Committee and Board for their approval.
- In Standalone Financial Statement, Pakka PTE Limited, the company's wholly owned subsidiary, does not have any operations and will be liquidated based on the decision of the Board of Directors subject to regulatory approvals. The company is not likely to recover its investment of Rs.172.73 lacs in the said subsidiary and accordingly, has made 100% impairment in the value of its investments during the current quarter.
- During the year, the company provided for impairment towards goodwill in current quarter of Rs.408.80 lacs recognised in the year ended 31st March, 2022, on account of the merger of M/s Yash Compostables Limited with the company.
- Figures of the quarter ended 31st March, 2024 and 31st March, 2023 are the balancing figures between audited figures in respect of the full financial year and year to date figures up to the third quarter of the relevant financial year which were subjected to limited review by Auditors.
- The results of the Company are available on the company's website [www.pakka.com](http://www.pakka.com), BSE Limited website at [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited website at [www.nseindia.com](http://www.nseindia.com).

For Pakka Limited  
Sd/-  
Jagdeep Hira  
Managing Director  
DIN: 07639849

Place: Ayodhya  
Date : 30<sup>th</sup> May, 2024

SKYLINE INDIA LIMITED				
Regd. Office: 1E/4, Jhandewalan Extn. New Delhi -110055				
CIN: U51995DL1996PLC079375 Email: <a href="mailto:skylineindia9@gmail.com">skylineindia9@gmail.com</a> , Phone No: 11-23141116, Website: <a href="http://www.skylineindia.com">www.skylineindia.com</a>				
Statement of Audited Financial Results for the Quarter and year ended March 31, 2024 (Amount Rs. In Lacs)				
Particular	Quarter Ended		Year Ended	
	31.03.2024 Audited	31.03.2023 Audited	31.03.2024 Audited	31.03.2023 Audited
Total income from operations (net)	10.78	22.13	56.87	38.44
Net Profit/(Loss) from ordinary activities after tax	(11.28)	(17.94)	(31.47)	(58.67)
Net Profit/(Loss) for the period after tax (after Extraordinary items)	(11.28)	(17.94)	(31.47)	(58.67)
Paid-up Equity Share Capital	425.91	425.91	425.91	425.91
Earnings Per Share (before extraordinary items) (of Rs. 10/- each): Basic & Diluted (in Rupees)	(0.26)	(0.42)	(0.74)	(1.38)
Earnings Per Share (after extraordinary items) (of Rs. 10/- each): Basic & Diluted (in Rupees)	(0.26)	(0.42)	(0.74)	(1.38)
<b>Note:</b> The above is an extract of the detailed format of Quarterly and yearly Financial Results filed with the Stock Exchange under Regulation 53 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and yearly Financial Results is available on the Stock Exchange website; <a href="http://www.nseindia.com">www.nseindia.com</a> . The aforesaid financial result have been approved by the Board of Directors in its Board meeting held on 30.05.2024.				
For SKYLINE INDIA LIMITED Sd/- Rajesh Kumar Sanghi Managing Director Date: 30.05.2024				

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<b>CENTRAL</b>	
CHANDNI CHOWK : RAMNIWAS ADVERTISING & MARKETING, Ph.: 9810145272, 23912577, 23928577, CONNAUGHT PLACE : HARI OM ADVERTISING COMPANY Ph.: 9811555181, 43751196	
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<b>SOUTH</b>	
CHATTARPUR : A & M MEDIA ADVERTISING, Ph.: 9811602901, 95181100, 26301004, KRKAUR : ADWIN ADVERTISING, Ph.: 9811118225, 41605556, 26462690, MALVIYA NAGAR : POOJA ADVERTISING & MARKETING SERVICE, Ph.: 9891081700, 24331091, 461638	



