

GUJARAT STATE INVESTMENTS LIMITED CIN: U64990GJ1988SGC010307 Web: www.gujsil.in

Code of conduct of the Board and senior management personnel

Gujarat State Investments Limited (GSIL) is a wholly owned Government Company within the meaning of Section 2(45) of the Companies Act, 2013 and registered with the Reserve Bank of India (RBI) as Core Investment Company (CIC-ND-SI).

The Main function of the Company is investment in Group Companies in accordance with the directions issued by the Government of Gujarat read with the regulations issued by RBI.

Considering the nature size and business of the Company and the Company being wholly owned Government of Gujarat Company, the Board and the senior management of the Company working in accordance with the directions issued by the Government of Gujarat