

Format of report on Corporate Governance to be submitted by a listed entity on Quarterly basis

1. Name of Listed Entity: Gujarat State Investments Limited (U64990GJ1988SGC010307)
 2. Quarter ending : September-2022

I. Composition of Board of Directors

Title (Mr / Ms)	Name of the Director	PANS & DIN	Category (Chairperson / Executive / Non- Executive / independent / Nominee) &	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure	Date of Birth	No. Of directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	J. P. Gupta, IAS	ABVPG6333Q & 01952821	Non-Executive, Chairman	06.12.2021	—	—	—	01.07.1965	5	0	6	1
Ms.	Arti Kanwar, IAS	AIDPK0836B & 03535973	Non-Executive, Woman, Director	26.09.2016	—	—	—	05.08.1975	1	0	0	0
Mr.	Shridevi Shukla	ADSPS7251A & 02028225	Woman, Independent Director	16.12.2020	—	—	Upto the 34 th AGM i.e. two years	28.08.1952	3	3	3	0
Mr.	Bhadresh Mehta	ABFPM0258A & 02625115	Independent Director	16.05.2022	—	—	Upto the 37 th AGM i.e. three years	23.02.1960	4	4	5	2
Ms.	Milind Torawane, IAS	ACZPT5173A & 03632394	Non-Executive, Managing Director	04.10.2019	—	—	—	30.08.1972	5	0	6	0
Yes	Whether Regular chairperson appointed											
No	Whether Chairperson is related to managing director or CEO											

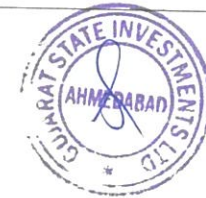
Note: Only Non-Convertible Debentures (NCDs) are listed on National Stock Exchange



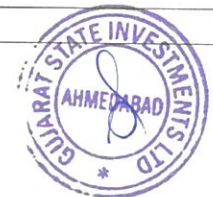
II. Composition of Committees					
Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee)\$	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	1. Shri J. P. Gupta, IAS [DIN 01952821]	Non-Executive - Chairperson	06.12.2021	-----
		2. Shri Bhadresh Mehta [DIN 02625115]	Independent Director -Member	16.05.2022	-----
		3. Ms. Shridevi Shukla [DIN 02028225]	Woman Independent Director - Member	16.12.2020	-----
2. Nomination & Remuneration Committee	Yes	1. Ms. Shridevi Shukla [DIN 02028225]	Woman Independent Director - Chairperson	16.12.2020	-----
		2. Shri Milind Torawane, IAS [DIN 03632394]	Non-Executive, Managing Director- Member	04.10.2019	-----
		3. Shri Bhadresh Mehta [DIN 02625115]	Independent Director -Member	16.05.2022	-----
3. Risk Management Committee (if applicable) As required by RBI	Yes	1. Shri Milind Torawane, IAS [DIN 03632394]	Non-Executive, Managing Director - Chairperson	22.09.2021	-----
		2. Shri Sanjay S Gavande	Chief Financial Officer (CFO), KMP, - Member	01.06.2022	-----
		3. Shri Sandip Shah	Company Secretary (CS), KMP, - Member	22.09.2021	-----
4. Stakeholders Relationship Committee	N.A.	N.A.	N.A.	N.A.	


In accordance with notification issued by Government of Gujarat and due to appointment of Shri Sanjay S Gavande as CFO GSIL in place of Shri G.S. Pathak the name of Shri Sanjay S. Gavande has been instead w.e.f. 01.06.2022.

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen



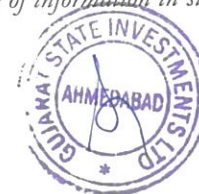
III. Meeting of Board of Directors					
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)
30.05.2022		YES	04	01	
	03.08.2022	YES	05	00	65
* to be filled in only for the current quarter meetings					
IV. Meetings of Committees					
A. Audit Committee					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
	YES	02	01	30.05.2022	
03.08.2022	YES	03	02		65
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional. **to be filled in only for the current quarter meetings					
Note:- The Company is in compliance with the applicable provisions.					
B. Nomination and Remuneration Committee					
	YES	03	02	30.05.2022	
03.08.2022	YES	03	02		65
Note:- During the quarter, i.e. from 01.01.2022 to 31.03.2022, the Nomination and Remuneration Committee meeting was not held hence details are not applicable. The Company is in compliance with the applicable provisions.					
C. CSR Committee					
N.A.	N.A.	N.A.	N.A.		
Note:- The Company is in compliance with the applicable provisions.					
Note: the Company during the quarter has conducted Asset-Liability Management Committee (ALCO) and Risk Management Committee in compliance with the RBI's Master Directions					
V. Related Party Transactions					



Subject	Compliance status (Yes/No/NA) refer note below
Whether prior approval of audit committee obtained	NA
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	NA
<p>Note: 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated. 2 If status is "No" details of non-compliance may be given here.</p>	
<p>VI. Affirmations</p> <p>1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. YES</p> <p>2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 YES</p> <ol style="list-style-type: none"> Audit Committee Nomination & Remuneration Committee Stakeholders Relationship Committee Risk management committee (as applicable) <p>3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. YES</p> <p>4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. YES</p> <p>5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here. N.A.</p>	
<p>Name & Designation  Sandip Shah 20/10/2022 Company Secretary & Compliance Officer</p>	

Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However, if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by listed entity and instead a statement "same as previous quarter" may be given.



Format to be submitted by listed entity at the end of 6 months from the close of financial year

Affirmations	Regulation Number	Compliance status (Yes/No/NA)
Broad heading		
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on Website	46(2)	
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	
Presence of Chairperson of the nomination and remuneration committee at the Annual General Meeting	19(3)	
Presence of Chairperson of the Stakeholder Relationship committee at the Annual General Meeting	20(3)	
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	
<p>Note: 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.</p> <p>2 If status is "No" details of non-compliance may be given here.</p> <p>3 If the Listed Entity would like to provide any other information the same may be indicated here.</p>		
<p>Name & Designation</p> <p><i>Sandip Shah</i> 29/10/2022</p> <p>Sandip Shah Company Secretary & Compliance Officer</p>		

Note: Gujarat State Investments Limited (GSIL) is a Government Company and subject to supplementary audit by C&AG Office. Please note that to meet the Compliance requirement the Company is required to get report from C&AG office on financial statements. With this regards we have applied to RoC to grant time limit extension to hold Annual General Meeting (AGM). Please note that RoC has approved our application and allowed extension of time period to hold AGM on or before 30.11.2022. Approval letter from RoC, Gujarat is attached herewith for your ready reference. The AGM will be held shortly.

Non-Convertible Debentures (NCDs) are listed on Stock Exchange. Debenture holders are not having any voting rights and also not entitled to attend Annual General Meeting (AGM) of the Company.





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GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS

Office of the Registrar of Companies

RoC Bhavan, Opp Rupal Park Society Behind Ankur Bus Stop, Ahmedabad, Gujarat, India, 380013

DATED : 22-09-2022

IN THE MATTER OF M/S GUJARAT STATE INVESTMENT LIMITED CIN U64990GJ1988SGC010307

AND

IN THE MATTER OF EXTENSION UNDER SECTION 96(1) OF THE COMPANIES ACT, 2013

The Company has closed its accounting year on 31-03-2022 and the Annual general meeting of the company is due to be held on 30-09-2022 as per requirements of section 96 of the Companies Act, 2013. The company has made an application vide SRN F24059453 on 07-09-2022 requesting for an extension of time for the purpose of holding AGM on the following grounds

Annual Accounts are under final stage and are subject to statutory & C &AG Audit.

Keeping in view, the aforesaid circumstances due to which company cannot hold its Annual General Meeting on time, extension 02 months 00 days is considered.

ORDER

Under the power vested in the undersigned by virtue of section 96(1) read with second proviso attached thereto extension of 02 months 00 days is hereby granted. However, the company is hereby advised to be careful in future in compliance of the provisions of the Companies Act, 2013.

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OF CORPORATE
AFFAIRS 05 01

Yours faithfully,

RAMESH CHANDRA MISHRA

Registrar of Companies

RoC - Ahmedabad