



GUJARAT STATE INVESTMENTS LIMITED
(Govt. of Gujarat Undertaking)
REGISTERED OFFICE:
H.K. HOUSE, 6TH FLOOR, ASHRAM ROAD, AHMEDABAD-380 009
PHONES(079) 26586636, 26579731 E-mail: info@gsil.co.in
CIN: U64990GJ1988SGC010307 Web: www.gujsil.in

Format of report on Corporate Governance to be submitted by a listed entity on
Quarterly basis

1. Name of Listed Entity: Gujarat State Investments Limited (U64990GJ1988SGC010307)

General information about company	
Scrip code	000000
NSE Symbol	GSIL
MSEI Symbol	NOTLISTED
ISIN	INE08EQ08056 and INE08EQ08031
Name of the entity	Gujarat State Investments Limited
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter	Quarterly
Date of Report	31-12-2024
Risk management committee	Not applicable
Market Capitalisation as per immediate previous Financial Year	Not Applicable (Debt- listed entity)



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Annexure I								
Annexure I : to be submitted by listed entity on quarterly basis								
I. Composition of Board of Directors								
Disclosure of notes on composition of board of directors explanatory							Textual Information (1)	
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							No	
Sr.	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr.	Dr. T. Natarajan, IAS	ADJPT5206F	00396367	Non-Executive - Non Independent Director	Chairperson related to Promoter		05.05.1971
2	Ms.	Arti Kanwar, IAS	AIDPK0836B	03535973	Managing Director,	Not Applicable		05.08.1975
3	Ms.	Dr. Ratankanvar H Gadhavicharan, IAS	ANUPG5099C	07943985	Non-Executive, Woman, Non Independent Director	Not Applicable		01.11.1984
4	Mr.	Bhadresh Mehta	ABFPM0258A	02625115	Non-Executive Independent Director	Not Applicable		23.02.1960
5	Ms.	Neena Kumar, IRS (Retd.)	AAIPK2800J	10551695	Non-Executive, Woman, Independent Director	Not Applicable		30.09.1959

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr.	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active



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I. Composition of Board of Directors													
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		11.09.2024				5	0	2	0			
2	NA		10.08.2023				3	0	3	0			
3	NA		07.10.2023				1	0	1	0			
4	NA		16.05.2022				4	4	7	5			
5	NA		19.03.2024				1	1	0	0			

Text Block	
Textual Information(1)	



II. Composition of Committees							
Audit Committee Details							
Whether Regular chairperson appointed						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02625115	Bhadresh Mehta	Non-Executive - Independent	Chairperson	16.05.2022		
2	07943985	Dr. Ratankanvar H Gadhavicharan, IAS	Non-Executive -	Member	07.10.2023		
3	10551695	Neena Kumar, IRS (Retd.)	Non-Executive – Independent	Member	19.03.2024		

Nomination and remuneration committee							
Whether Regular chairperson appointed						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02625115	Bhadresh Mehta	Non-Executive - Independent	Chairperson	16.05.2022		
2	07943985	Dr. Ratankanvar H Gadhavicharan, IAS	Non-Executive -	Member	07.10.2023		
3	10551695	Neena Kumar, IRS (Retd.)	Non-Executive – Independent	Member	19.03.2024		

Stakeholders Relationship Committee							
Whether Regular chairperson appointed						N.A.	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
Only Non-Convertible Debentures of the Company are listed, hence, composition of said committee is not applicable to the Company.							

Corporate Social Responsibility Committee							
Whether Regular chairperson appointed						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00396367	Dr. T. Natarajan, IAS	Non-Executive -	Chairperson	11.09.2024		
2	03535973	Ms. Arti Kanwar, IAS	Managing Director	Member	10.08.2023		
3	02625115	Bhadresh Mehta	Non-Executive - Independent	Member	16.05.2022		



Other Committees							
Whether Regular chairperson appointed						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
GSIL in compliance with RBI's directions has constituted Group Risk Management Committee (GRMC), Asset-Liability Management Committee (ALCO Committee) and Risk Management Committee (RMC)							

III. Meeting of Board of Directors					
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)
12.08.2024		YES	04	02	
	08.11.2024	YES	05	02	87
* to be filled in only for the current quarter meetings					
IV. Meetings of Committees					
A. Audit Committee					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
	YES	03	01	12.08.2024	
08.11.2024	YES	03	02		87
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional. **to be filled in only for the current quarter meetings Note:- The Company is in compliance with the applicable provisions.					



B. Nomination and Remuneration Committee					
N.A.	N.A.	N.A.	N.A.		
<i>Note:- During the quarter, i.e. from 01.04.2023 to 30.06.2023, the Nomination and Remuneration Committee meeting was not held, hence, details are not applicable. The Company is in compliance with the applicable provisions.</i>					
C. CSR Committee					
N.A.	N.A.	N.A.	N.A.		
<i>Note:- The Company is in compliance with the applicable provisions.</i>					
<i>Note: the Company during the quarter has conducted Group Risk Management Committee, Asset-Liability Management Committee (ALCO) and Risk Management Committee in compliance with the RBI's Master Directions</i>					
V. Related Party Transactions					
Subject			Compliance status (Yes/No/NA) refer note below		
Whether prior approval of audit committee obtained			NA		
Whether shareholder approval obtained for material RPT			NA		
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee			NA		
Note:					
1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.					
2 If status is "No" details of non-compliance may be given here.					
VI. Affirmations					
1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. YES					
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 YES					
a. Audit Committee					
b. Nomination & Remuneration Committee					
c. Stakeholders Relationship Committee- N.A.					
d. Risk management committee (as applicable)- N.A.					
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. YES					
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. YES					
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here. N.A.					
Name & Designation					
Sandip Shah M.No. A-25761 Company Secretary & Compliance Officer					



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Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		NIL
Sr. No.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	Sandip Shah
Designation of person	Company Secretary and Compliance Officer
Place	Ahmedabad
Date	18.01.2025



Format to be submitted by listed entity at the end of 6 months from the close of financial year

Affirmations		
Broad heading	Regulation Number	Compliance status (Yes/No/NA)
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on Website	46(2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
Presence of Chairperson of the nomination and remuneration committee at the Annual General Meeting	19(3)	Yes
Presence of Chairperson of the Stakeholder Relationship committee at the Annual General Meeting	20(3)	N.A.
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter.	27(2)(ba)	No
Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes
Submission of Annual Secretarial Compliance Report	24A(2)	Yes
Note: 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated. 2 If status is "No" details of non-compliance may be given here. 3 If the Listed Entity would like to provide any other information the same may be indicated here.		

Annexure III

1	Name of signatory	Sandip Shah
2	Designation	Company Secretary and Compliance Officer
Name & Designation		
Sandip Shah M.No. A-25761 Company Secretary & Compliance Officer		

Note: Gujarat State Investments Limited (GSIL) is a Government Company and subject to supplementary audit by C&AG Office. Please note that to meet the Compliance requirement the Company is required to get report from C&AG office on financial statements. With this regards GSIL has applied to RoC to grant time limit extension to hold Annual General Meeting (AGM). Please note that RoC has approved our application and allowed extension of time period to hold AGM on or before 31.12.2024, The Annual General Meeting of the Company was held on 18.12.2024, therefore ANNEXURE-III is a part of said report.

Non-Convertible Debentures (NCDs) are listed on Stock Exchange. Debenture holders are not having any voting rights and also not entitled to attend Annual General Meeting (AGM) of the Company.