

GUJARAT STATE INVESTMENTS LIMITED

(Govt. of Gujarat Undertaking) REGISTERED OFFICE: H.K. HOUSE, 6TH FLOOR, ASHRAM ROAD, AHMEDABAD-380 009 PHONES(079) 26586636, 26579731

website: www.gujsil.in E-mail: inf@gsil.co.in

CIN: U64990GJ1988SGC010307

REF:GSIL/SEC/Board/2025-2026/

Date: 28th May 2025

To, Manager Listing Department National Stock Exchange

"Exchange Plaza" Bandra Kurla Complex,

Bandra (East) Mumbai – 400 051 Fax No : 022 – 26598237/38

Dear Sir/Madam,

SUB:- Newspaper Publication - Disclosure under Regulation 52(8) of SEBI(Listing Obligations and Disclosure Requirement) Regulations, 2015 ("SEBI Listing Regulation") - audited Financial Results of the Company for the quarter and year ended March 31, 2025

Sr. No.	Scrip Code	ISIN	Coupon Rate
1	GSIL25	INE08EQ08056	9.45%
2	GSIL28	INE08EQ08031	9.03%

Pursuant to Regulation 52 (8) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("SEBI Listing Regulation"), as amended from time to time, we hereby enclosed copies of newspaper publications of the audited Financial Results of the Company for the quarter and year ended March 31, 2025, as approved by the Board at its meeting held on 27.05.2025, in prescribed format, as published in Financial Express (English)-all addition and Financial Express (Gujarati)-all addition on 28th May, 2025.

You are requested to take the above on your records

Thanking you,

Yours faithfully,

For, Gujarat State Investments Limited

Company Secretary and Compliance Officer

ICSI Membership No. A25761



ીમ તે. (૧૪૪૬) ૧૪૫૩૧, ૧૫૩૩૧ ૧૯૦૦માં નાર્કિક મો) (મિલ્મારિકી ફોક્સ માર્ચ પ્રાથમિક મો) નીચે સ્વાં કરવા સિલ્મારિકી ફોક્સ માર્ચ પ્રાથમિક માર્ચ તે તે તેમાર્ચ () નીચે સ્વાં કરવા સિલ્મારિકી ફોક્સ માર્ચ પ્રાથમિક માર્ચ તે તેમાં કરેલ માર્ચ પ્રાથમિક માર

તારેલ લાખ પોલ પાલસ આક્રાં અવાલીલ પૂર) ઉપલોકન વેદિક મળતી નહીખારી ૦૦ દિવાસો પોલ જ જાલવાં કરામ લું કાલી કરવામાં વિખ્ય ગયા માત્ર, લેમ્લ ગુલ્લો માત્ર, અને સામાન્ય જીલાને નાં નીટિંગ આપવાનો આવે છે કે નીચે સ્ત્રી કારમીલે બીકાર્મને રહ્યાં અને દિવાસે કરિયા કેટ ઇન્ડરેસ્ટ (બેન્કોમેસ્ટ) વિખા ૨૦૦૨ ના વિનાર ત્યાં લેચાલમાં આવેલી ક્રીક્સ અધિવાનો સ્થાન કો પાલ કાર્ય (ક્રો. એક મોર્સ એન્ડ એન્ડ માત્ર માત્ર કો પ્રાથમાં ત્યાં ક્રીક માત્ર માત્ર અધ્યાસ અધ્

(૮) પર બાળાવાલ કરવામાં આવા છે. <u>આવાર શિલ્હતાલ વર્ષાલ</u> • ગોર્વિક ભિરાનેસ હાય, હેન્યુ સર્વેભ્લોક ને ૨૦૦ પૈકીન, શેંદ ને ને ૧૫મી, મેંદડોનાહ્યું સરેશેન્ટનની સામે દીકોને ગોલિયા રાત ની પાછળ, આકાર કરિયા કંપની પાસે, અવદાલાદ રાજકોટ મુખ્ય લાઈ, સંપોદ્ધ - અલ્લાહાદ, સાલાકોદ, ભેલો અમદાલાદ ખાને આવેલ એહોવિક કો. મુંટનું વર્ષના <u>પૂર્વે</u>ન્દ મીટરે હેતું, <u>પશ્ચિમ</u> હોન ને પામે પ્રે<u>તિન</u> ૧૧ મીટરે હોત્ક હોત્તા કંપની જા



BI મહેસાણા ગાઇના કો રુપોય, દેવનક લી. મહેસાણા (ત્યાં કેટ વિકાર કેટલું કે

ખાગ કરીને લોન લેનારગથીનાદરામોંગીજાર્વ અને સામાન્ય જનતાને આ વિશ્વસ્ત ગાંધે વ્યવસાર ન કરવા તત્રવી આપવામાં આવે છે અને મિલાન સાંત્રનો કોઈ પણ વ્યવસાર પી મહેનાશા અર્બન કે.એપરેટીશ બેન ત્યારે પુજન્સ, એડમાં (નિષ્ધાર્યાલ કોર્ડ ન વાયમ બ્લાલ્યુ લાગર બરાલો ચૂંબારીય કર્યું) અને તેના પરનું તારું ત્યારે પુજન્સીની તારીમ સુધીના પર્ય, લુક્ત અને ખર્ચાઓ તેના મોજાને વર્ષિય રહીશે. શાહેનારમું વાત્ર સુધિત મિલાનોને દિશિય કરવા માટે ઉપલબ્ધ સમયના સંદર્ભમાં કલાય 13 ની પેટનકથા



ह्मी भढेंसाधा स्मर्जन डो. गोप. जेन्ड दी. भढेंसाधा (भडी स्टेर शिड्युट जेन्ड) हैंड मोडिय डोमेर्सर हॉफर, कार्य, महेसाधा-उटकवर होत सं. (२०५५२) चयरडा, रायरडाइ

<u>ક્લમળ નોટિસ</u> (ભાગ સ્થાવર મિલકત માટે) (સિક્યોરિટી ઇટરેસ્ટ એનફોરમિંટ નિચમો ૨૦૦૨ ના નિચમ૮(૧)

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સણ: અડાજ, પ્લાટ, (સુરેશ એસ.પટેલ) ઑલ્ફિટ્સ ઑપ્ટિકારી દર્શી મહેસાલા અર્બન કો.ઓપ. બેન્ક લી. મહેસાલા



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1 પેલા કમત (૧, ૪ ૦૦૧ ૧૧. ૧૫). ખાક કરિત વોલ વેનાગુરામાં મેના કરાયો મેંગુલ અને સામાન્ય જનતને આ વિલાત સાથે વ્યવસાર ૧ કરવા ભારતી આપવામાં આવે છે અને વિશાન સાથેતો કોઈ પણ વવાસાર વી મહેનાલા અર્ખન કો -ઓપરેટિવ પેન્ક હેતા શું, ૪, ૪, ૪, ૪, ૪, ૪૦, ૦૦ (ટ્રિપિયા ચાર કરોડ અલાઝ લાખ એક ગીર હપુર સારસે ઓગણવાલીલ હોંદ્રો એ તે તેવા પરંતું વ્યાજ વસા ચુકવાદીની તારીખ સુધીના ખર્ચ, શુંહ અને ખર્ચાઓ ખેન્કના ખોજને આપિત હોંદ્રો એ તે તેવા પરંતું વ્યાજ વસા ચુકવાદીની તારીખ સુધીના ખર્ચ, શુંહ અને ખર્ચાઓ ખેન્કના ખોજને આપિત

ુરા. શુલેનારનું ધ્યાન સુરક્ષિત મિલકતોને રિડીમ કરવા માટે ઉપલબ્ધ સમયના સંદર્ભમાં કલમ ૧૩ ની પેટા ક્ષમ (૮) પર આમંત્રિત કરવામાં આવે છે.

કી મહેસાણા અલંબ કો. ગોપ. બેન્ડ લી. મહેસાણા (બર્લા હેઠ ક્ષિપ્યુલ્લ લેન્ડ) કેઠ ઓફ્યુલ લેન્ડ) કેઠ અલે કેઠ અલે કેઠ લેન્ડ સ્ટેલ લેન્ડ સ્ટેલ લેન્ડ સ્ટેલ કેઠ લેન્ડ સ્ટેલ કેઠ સ્ટેલ લેન્ડ સ્ટેલ કેઠ લેન્ડ કેઠ લેન્ડ સ્ટેલ કેઠ સ્ટેલ લેન્ડ સ્ટેલ કેઠ લેન્ડ સ્ટેલ કેઠ સ્ટેલ કેઠ સ્ટેલ કેઠ લેન્ડ સ્ટેલ કેઠ લેન્ડ સ્ટેલ કેઠ સ્ટેલ કેઠ સ્ટેલ કેઠ લેન્ડ સ્ટેલ કેઠ સ્ટેલ કે

તું. જાણવીનાર રકમની યુક્તલી કરવામાં નિષ્કળ ગયા ખાદ, લેનાર)જામીનદાર)મોં ગેંજમં અને સામાન્ય જનતા શિક્સ આપવામાં આવે છે કે નીચે રહ્યા કરાયેલી વ્યક્તિએ ૨૩.૦૫,૨૦૨૫ રેજ સિસ્કૃરિટિ ઇન્ટરેસ બેન્કોબેમ્ટ) નિષ્કળ 2૦૨૧ નિષ્કળ ૨૭ વાં વેચાયમાં આવેલી કિંત અર્થિનિયમાં કેપ્યા ૧૩ ની પો લધ (૪) હેઠળ તેનો તેલીને આપવામાં આવેલી સત્તાઓનો ઉપયોગ કરીને નીચે જણાવેલ સંપત્તિનો કબ્જો લી

છે. ખાસ કરીને લીન લેનાટ/ક્ષ્મથીનદાર/મોર્ગેજર્લ અને સામાન્ય જનાનો આ વિલક્ત સાથે વ્યવસાર ન કર ચેન્કલી આવામાં આવે છે અને વિસ્તૃત સાથેનો કોઈ પણ વ્યવસાર ધી મહેલાણ અર્બન હો ઓન્સેટીવ ગે તિના 2, K. 2, V. 5, Y. Y. CO. (રિપિયા પાસ કરોડ સાંચી લાખ ચેપન લક્ષ્મ ગસો પિસ્તાલીલ પૂર્વ) અને તે પરનું વ્યાજના યુક્કાલીની તારીખ સુધીના ખર્ચ, તુલ અને ખ્યાંઓ મેન-મા મોર્સને અધિન રહેશે. જ્યારેબના પ્રાપ્ત સુધીના માર્ચ કર્યાલા ક્લિક અને પાસે ઉપલબ્ધ સમયના સંદર્ભમાં લખ્ય ૧૩ ની પેટન-ક

ે. "આ લા કરીને લોન લેનારાજમી નારાઓની જેવાં તેના સામાન્ય જનાન તેના ભાવત સાથી તારો આજના છે જો લીધો આ લા કરીને લોન લેનારાજમી નારાઓની જેવાં તેના સામાન્ય જનાનો ને ભાવિતાન સાથે ગાલાના ર નારા ને તારી આપવાના સ્થાન છે અને વિસાન સામોનો કોઈ પણ વ્યવસારી ધીના સોલાકા અનેન તે નોમોરીની ખેત દિતા શું, ૪,૩૦,૦૫, ૪૦૫ (ફિલિય સાથે, દ્વારા અને દર્શા તેનો લાખ પૂર્વ લાગ્ય સાથે પાંચે પૂર્વ છે. તેના પરનું વાળ વાત કુરાસીની તારો વાર્ષની સાથે પાંચ કુંચા અને પાંચોના મેન કામાં મોર્ચન પાંચે છે. એને તેના પરનું વાળ વાત કુરાસીની તારો વાર્ષની સાથે પાંચ કુંચા અને પાંચોના મેન કામાં મોર્ચન પાંચીનો માત્ર કર્યા છે. એને આ પરનું આ આવેલવાનું પાંચ પુરાંતિન વિસાનોની દિવિતા કરવા માટે ઉપલબ્ધ સ્થાપના સોર્ગમાં કામા ૧૩ થી પોટા કરમ (૦) પાંચ માર્ચિત કરમાં કર્યા પાંચ કરમાં કર્યા પાંચ કર્યા માટે છે.





કું ત્યાને ઇંડોલ ગંદીયા રથ ની પાઇળ ,ઝલડત્ત ગન્ના યાંગોદર,અમદાવાદ, તા.સાલંદ , જિલ્લો અમદાવાદ ખાતે આવેલ ઓઘોગિક નં.લ)બી, પ્ર<u>િયા:</u> શેડ નં. ૧૧/બી, <u>ઉત્તર:</u> શેડ નં. ૧૦/એ, <u>દક્ષિણ:</u> ૧૨ મીટર રોડ. સાથે સાથે



Gujarat State Investments Limited Registered Office: 6" Floor, HK House, Ashram Road, Ahmedabad-380009 CIN: U649990GJ1988SGC010307

EXTRACTS OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS

FOR QUARTER AND YEAR ENDED ON 31 ST MARCH, 2025										
(Rs. In Lakhs except Earnings per share)										
					Consolidated					
Sr.	Particulars	Three Months Ended			Year E		Year Ended			
No.	Faiticulais	31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024	31-03-2025	31-03-2024		
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)		
1 1	Total Income from Operations (net)	216.51	494.55	499.36	14,422.81	30,340.08	1,068.93	1,681.76		
	Net Profit / (Loss) for the period before Tax, Exceptional items)	(114.52)	436.54	453.76	14,145.35	42,696.43	791.46	1,514.04		
	Net Profit / (Loss) for the period before tax after Exceptional items)	(114.52)	436.54	453.76	14,145.35	42,696.43	(45,525.65)	(119,369.12)		
	Net Profit / (Loss) for the period after tax after Exceptional items)	(137.85)	453.30	339.97	12,529.17	41,020.79	674.65	(18,036.54)		
- 6	Total Comprehensive Income for the period Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	17,720.43	365.86	166,703.71	43,606.36	207,384.41	(12,511.40)	235,377.83		
6 F	Paid up Share Capital	104,276.91	104,276.91	104,276.91	104,276.91	104,276.91	104,276.91	104,276.91		
	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet) as on 31.03.2024				287,531.05	251,432.78	1,112,698.92	1,132,718.39		
8 5	Security Premium Account	-	-	-	-	-	-	-		
9 1	Networth	391,807.96	381,595.64	355,709.68	391,807.96	355,709.68	1,216,975.83	1,236,995.30		
10 F	Paid up Debt Capital / Outstanding Debt	217,757.00	322,757.00	322,757.00	217,757.00	322,757.00	217,757.00	322,757.00		
11 (Outstanding Redeemable Preference Shares									
12 (Capital Redemption Reserve	5,200.00	5,200.00	5,200.00	5,200.00	5,200.00	5,200.00	5,200.00		
13 E	Debt Equity Ratio	0.56	0.85	0.91	0.56	0.91	0.18	0.26		
14 [Debenture Redemption Reserve									
15 E	Debt Service Coverage Ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.		
16 I	nterest Service Coverage Ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.		
	Earning per share of Rs. 10/- each not annualized for the quarter)									
E	Basic (in Rs.)	(0.01)	0.04	0.03	1.20	3.93	0.06	(1.73)		
[Diluted (in Rs.)	(0.01)	0.04	0.03	1.20	3.93	0.06	(1.73)		

Louiside (in Rs.) Uses 1 above is an extract of the detailed formst of quarter and year ended financial results flow with the Stock Exchanges under Regulation 52 of SEBE (Listing Obligations and Discosure Requirements) Regulations, 2015. These financial results were reviewed by the Acut Committee, and were approved by the Board of Directors, in their respective meetings held on the Way 72, 2025. This financial statement for the quarter and year readed have been audicated by the Statustry Auditors of the company and have issued ummodified acut incoro the same. 2. The above results have been repeated in accordance with ecopylision and measurement principles and characteristic forms of the same 2. The above results have been repeated in accordance with ecopylision and measurement principles and down Indian Accounting Standards (14 of AS) - 34 Intern Francial Reporting, repolded under Section 133 of the Companies Ad 211S, and Equipment of the Companies (Indian Accounting Standards (14 of AS) - 34 Intern Francial Reporting, repolded under Section 133 of the Companies Ad 211S, and Equipment of the Companies (Indian Accounting Standards (14 of AS) - 34 Intern Francial Reporting, repolded under Section 133 of the Companies Ad 211S, and Equipment of the Companies (Indian Accounting Standards (14 of AS) - 34 Intern Francial Reporting, repolded under Section 133 of the Companies Ad 211S, and Equipment of the Companies (Indian Accounting Standards) Pulses, 2015, as amended from their to the accounting principles generally accepted in finish, and the section of the Companies (Indian Accounting Standards) Pulses, 2015, as amended from their to the accounting principles generally accepted in finish, and the section of the section of the Companies (Indian Accounting Standards) Pulses, 2015, as amended from their to the accounting Standards (Indian AS) and the section of the Standards (Indian AS) and Indian AS and Ind

Place: Gandhinagar Date: May 27, 2025



For and on Behalf of Board of Directors
Gujarat State Investments Limited
Sd/Ms. Arti Kanwar, IAS (DIN 03535973)

S A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES UNDER THE SECURITIES AND EXCHANGE BOARD OF HIDIA (ISSUE OF C. SECURITIES AND EXCHANGE BOARD OF HIDIA (ISSUE OF C. SECURITIES AND EXCHANGE BOARD OF HIDIA (ISSUE OF C. SECURITIES AND EXCHANGE BOARD OF HIDIA (ISSUE OF C. T. V. T. V

RECCTLY OR NORFECTLY, OUTSIDE RIDIA.

WITHAL PURILLO PERRING OF POLITY SHARES ON THE MAIN SOARD OF BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSI
TOGETHER, THE "STOCK EXCHANGES") IN COMPLIANCE WITH CHAPTER 1 OF THE SEBILICAR REGULATIONS.

PUBLIC ANNOUNCEMENT





PRANAV CONSTRUCTIONS LIMITED

OUR PROMOTERS: PRANAV KIRAN ASHAR AND RAVI RAMALINGAM

UNITAL PUBLIC OFFER OF UP TO 19 EQUITY SHARES OF FACE VALUE OF 1 to EACH FEBUTY SHARES OF FRANK CONSTRUCTIONS LIMITED (OUR "COMPANY" OR THE "COMPANY" OR "COMPANY "OR "COMPANY" OR "COMPANY OR "COMPANY"

NO PROSPECTUSAND THE PROSPECTUS. NOTICE TO INVESTORS: CORRIGENDUM TO THE DRAFT RED HERRING PROS DATED FEBRUARY 28, 2025 (THE "CORRIGENDUM TO THE DRHP")

Potential Bildders may note the following modifications to the disclosures in the DRHP:
In the chapter titled "Other Regulatory and Statutory Disclosures — Directors associated with the securities market" on page 387 of the DRHP inadvertently mentioned that none of our Directors are, in any manner, associated with the securities market however, one of our higheroter Sreeder Murpaia is associated as a shareholder and one of the directors of Tapasya Fincory Solutions Private Limited which is an authorise. registered with Nirmal Bang Securities Private Limited which is registered as a stock broker, portfolio manager, qualified depository participant and researce

analystwin St-Ell. We undertake to modify the disclosure in the chapter titled "Other Regulatory and Statutory Disclosures - Directors associated with the securities market" on page 387 of the DRHP the RH-P and the Prospectus as follows:

"Directors associated with the securities market

Except for Swedmart Muppale who is associated as a shareholder and one of the directors of Tapasya-Fincory Solutions Private Limited which is an authorised person registered with Hirmal Bang Securities Private Limited which is registered as a stock broker, portfolio manager, qualified depository participant and research analysis with SEBI, none of our Timedors are, in any manner, associated with the securities market and there is no unstanding action initiated by SEBI against the Directors of Company in the past the years preceding the date of this Draft Rev Herina Prospectus."

**The International Vision Services are in a private to the prospectus and the province of the prospectus and the proposal province and the province an

The information in this Corrigendum supersedes the information in the DRHP, to the extent inconsistent with the information in the DRHP

The ladvocation and a company and the production of the production

id the Prospectus, as and when filed with RoC, the	SEBI and the Stock Exchanges.			
BOOK RUNNING	LEAD MANAGERS	REGISTRAR TO THE OFFER		
CHNTRUM	G D	A KFINTECH		
Centrum Capital Limited Level 9, Centrum House CS.1. Read, Velyanagari Mare CS.1. Read, Velyanagari Mare CS.1. Read, Velyanagari Mare Hagelpone: 479 22 427 58000 Investor Grievance E-mail: (pntd)Genfrum co. in Website: www.contrum.co.in Contact Person: Scorig Belais / Tarun Parmani Contact Person: Scorig Belais / Tarun Parmani Contact Person: On. Investor Grievance Scorig Belais / Tarun Parmani Contact Person: On. Investor Grievance Scorig Belais / Tarun Parmani	PNB investment Services Limited PNB Pragail Sovers, 2nd Floor Plot No. C-9, C-Block, Bandra Kurla Complex, Bandra (El, Mandra – 400 C61 Telephone: 491 97861 7999) 413 895939109 E-mail: project Hearning-plots icome Cemail: project Hearning-plots icome Contact preson: Ankal Tixavil Shuban Vishwakama SBBI registration No: IMM00011617	KFin Tschnologies Limited Schnium Tower P. Det No. 31 and 32. Financial District, Nanakarmguda, Serlingampally Hyderalaut-500 Quiz-Telangana, Florid Telaphone: +01 5716 2/227/80/0094001 Fernall: poll polighined n.com initimated risk-glid-french com Websites: www.kirtench.com Contact Person: M Murali Krishna SEBI Registration No.: INRC00000221		

PRANAV CONSTRUCTIONS LIMITED

Pilocs Month, Maharashte Desire May 72, 2005.

Company Secretary and volumental bear May 72, 2005.

Company Secretary and volumental bear May 72, 2005.

PRAMY CONSTRUCTIONS LIMITED is proposing, subject to record of regulate agrorusis, market conditions and other considerations, to make an indial patch of sits Equity Stures and hear fixed the DRUP with SEBI The DRUP is available on the webside of SEBI at www.sebi.gov.in. weeken the SEBI Active Characteristics on the SEBI Active Characteristics of the SEBI Active Characteristics on the SEBI Active Characteristics of the SEBI Active Characteristics of the SEBI Active Characteristics of the

any investment docson. The amount of the Equity Shares for sale in any jurisdiction, including the United States, and the Equity Shares may not be offered or soid in the United States in absence of registration under the U.S. Securities Act of 1930 or an exemption from registration. Any public offering of the Equity Shares to be made in the United States in absence of registration and that the Equity Shares to be made in the United States. States with be made by means of a prospectant in any pace behalted rother burning and registration. Any public offering of the Equity Shares are not being offered or sold in the United States.

CONCE F.



Gujarat State Investments Limited

Registered Office: 6th Floor, HK House, Ashram Road, Ahmedabad-380009

CIN: U64990GJ1988SGC010307

EXTRACTS OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED ON 31ST MARCH, 2025

	1			Consolidated				
Sr.		Standalone Three Months Ended Y				Ended	Year Ended	
No.	Particulars	31-03-2025	31-03-2025 31-12-2024		31-03-2025	31-03-2024	31-03-2025	31-03-2024
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Total Income from Operations (net)	216.51	494.55	499.36	14,422.81	30,340.08	1,068.93	1,681.76
2	Net Profit / (Loss) for the period (before Tax, Exceptional items)	(114.52)	436.54	453.76	14,145.35	42,696.43	791.46	1,514.04
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	(114.52)	436.54	453,76	14,145.35	42,696.43	(45,525.65)	(119,369.12)
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	(137.85)	453.30	339.97	12,529.17	41,020.79	674.65	(18,036.54)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	17,720.43	365.86	166,703.71	43,606.36	207,384.41	(12,511.40)	235,377.83
6	Paid up Share Capital	104,276.91	104,276.91	104,276.91	104,276.91	104,276.91	104,276.91	104,276.91
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet) as on 31.03.2024	ě.	-	*	287,531.05	251,432.78	1,112,698.92	1,132,718.39
8	Security Premium Account	85	88		- 6			
9	Networth	391,807.96	381,595.64	355,709.68	391,807.96	355,709.68	1,216,975.83	1,236,995.30
10	Paid up Debt Capital / Outstanding Debt	217,757.00	322,757.00	322,757.00	217,757.00	322,757.00	217,757.00	322,757.00
11	Outstanding Redeemable Preference Shares	(2 5	35		-	0.6		
12	Capital Redemption Reserve	5,200.00	5,200.00	5,200.00	5,200.00	5,200.00	5,200.00	5,200.00
13	Debt Equity Ratio	0.56	0.85	0.91	0.56	0.91	0.18	0.26
14	Debenture Redemption Reserve	87	5.5	-	- 8	93		
15	Debt Service Coverage Ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
16	Interest Service Coverage Ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
17	Earning per share of Rs. 10/- each (not annualized for the quarter)							
	Basic (in Rs.)	(0.01)	0.04	0.03	1.20	3.93	0.06	(1.73)

Notes: 1. The above is an extract of the detailed format of guarter and year ended financial results filed with the Stock Exchanges under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results were reviewed by the Audit Committee, and were approved by the Board of Directors, in their respective meetings held on May 27, 2025. This financial statement for the quarter and year ended have been audited by the Statutory Auditors of the company and have issued unmodified audit report on the same. 2. The above results have been prepared in accordance with recognition and measurement principles laid down Indian Accounting Standards ('Ind AS') - 34 Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India. 3. The above Audited Financial Results for the quarter ended and year ended on March, 2025 are available on the website of NSE Limited (www.nseindia.com) and website of the company (www.quisil.in), 4. Previous Period's Year's figures have been regrouped and reclassified, wherever necessary,

0.04

0.03

1.20

3.93

(0.01)

For and on Behalf of Board of Directors Gujarat State Investments Limited

Ms. Arti Kanwar, IAS (DIN 03535973) Managing Director

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN NVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS"). NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION

INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") TOGETHER, THE "STOCK EXCHANGES") IN COMPLIANCE WITH CHAPTER II OF THE SEBI ICOR REGULATIONS. PUBLIC ANNOUNCEMENT



Place: Gandhinagar

Date: May 27, 2025

Diluted (in Rs.)



to view the Corrigendum) PRANAV CONSTRUCTIONS LIMITED

Our Company was originally incorporated as "Pranav Constructions Private Limited", a private limited company under the provisions of the Companies Act, 1956, pursuant to a certificate of incorporation dated July 31, 2003, issued by the Registrar of Companies, Maharashtra at Mumbai ("RoC"). The name of our Company was subsequently changed to "Pranav Constructions Limited", upon conversion of the Company from a private limited to a public limited company, pursuant to a Board resolution dated June 1, 2024, and a Shareholders resolution dated June 5, 2024, and a fresh certificate of incorporation was issued on July 29, 2024, by the Registrar of Companies, Central Processing Centre. For details of the changes in the name and the registered and corporate office of our Company, see "History and Certain Corporate Matters" on page 236 of the Draft Red Herring Prospectus dated February 28, 2025 ("DRHP").

Registered and Corporate Office: Unit No. 1001, 10" Floor, DLH Park, Near MTNL, S.V. Road, Goregaon (West), Mumbai - 400 104.; Contact Person: Ritu Jain, Company Secretary and Compliance Officer, Telephone: +91 22 6276 9939; E-mail: compliance.officer@pranavconstructions.com;

Website: www.pranavconstructions.com; Corporate Identity Number: U70101MH2003PLC141547

OUR PROMOTERS: PRANAV KIRAN ASHAR AND RAVI RAMALINGAM

INITIAL PUBLIC OFFER OF UP TO [.] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF PRANAV CONSTRUCTIONS LIMITED (OUR "COMPANY" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [.] PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ [.] PER EQUITY SHARE) (THE "OFFER PRICE") AGGREGATING UP TO ₹ [.] MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO [.] EQUITY SHARES BY OUR COMPANY AGGREGATING UP TO ₹ 3,920.00 MILLION (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 2,856,869 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH COMPRISING UPTO 2,307,472 EQUITY SHARES OF FACE VALUE OF ₹10 EACH BY BIOURJA INDIA INFRA PRIVATE LIMITED AND UPTO 549,397 EQUITY SHARES OF FACE VALUE OF ₹10 EACH BY RAVI RAMALINGAM AGGREGATING UP TO ₹ [+] MILLION (COLLECTIVELY, "SELLING SHAREHOLDERS" AND SUCH OFFER FOR SALE OF EQUITY SHARES OF FACE VALUE OF ₹10 EACH BY THE SELLING SHAREHOLDERS, THE "OFFER FOR SALE"). THE OFFER SHALL CONSTITUTE [•]% OF THE POST-OFFER PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

OUR COMPANY, IN CONSULTATION WITH THE BRLMS, MAY CONSIDER AN ISSUE OF SPECIFIED SECURITIES, AS MAY BE PERMITTED UNDER THE APPLICABLE LAW, TO ANY PERSON(S), AGGREGATING UP TO ₹784.00 MILLION, AT ITS DISCRETION, PRIOR TO THE FILING OF THE RED HERRING PROSPECTUS. THE PRE-IPO PLACEMENT, IF UNDERTAKEN, WILL BE AT A PRICE TO BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BRLMS. IF THE PRE-IPO PLACEMENT IS COMPLETED, THE AMOUNT RAISED PURSUANT TO THE PRE-IPO PLACEMENT WILL BE REDUCED FROM THE FRESH ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19(2)(B) OF THE SCRR. THE PRE-IPO PLACEMENT, IF UNDERTAKEN, SHALL NOT EXCEED 20% OF THE SIZE OF THE FRESH ISSUE, PRIOR TO THE COMPLETION OF THE OFFER, OUR COMPANY SHALL APPROPRIATELY, INTIMATE THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT, PRIOR TO ALLOTMENT PURSUANT TO THE PRE-IPO PLACEMENT, THAT THERE IS NO GUARANTEE THAT OUR COMPANY MAY PROCEED WITH THE OFFER OR THE OFFER MAY BE SUCCESSFUL AND WILL RESULT IN TO LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGES. FURTHER, RELEVANT DISCLOSURES IN RELATION TO SUCH INTIMATION TO THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT (IF UNDERTAKEN) SHALL BE APPROPRIATELY MADE IN THE RELEVANT SECTIONS OF THE RED HERRING PROSPECTUS AND THE PROSPECTUS.

NOTICE TO INVESTORS: CORRIGENDUM TO THE DRAFT RED HERRING PROSPECTUS DATED FEBRUARY 28, 2025 (THE "CORRIGENDUM TO THE DRHP")

Potential Bidders may note the following modifications to the disclosures in the DRHP:

In the chapter titled "Other Regulatory and Statutory Disclosures - Directors associated with the securities market" on page 387 of the DRHP it has been inadvertently mentioned that none of our Directors are, in any manner, associated with the securities market. However, one of our Independent Directors, Sreedhar Muppala is associated as a shareholder and one of the directors of Tapasya Fincorp Solutions Private Limited which is an authorised person registered with Nirmal Bang Securities Private Limited which is registered as a stock broker, portfolio manager, qualified depository participant and research

We undertake to modify the disclosure in the chapter titled "Other Regulatory and Statutory Disclosures - Directors associated with the securities market" on page 387 of the DRHP, the RHP and the Prospectus as follows:

"Directors associated with the securities market

Except for Sreedhar Muppala who is associated as a shareholder and one of the directors of Tapasya Fincorp Solutions Private Limited which is an authorised person registered with Nirmal Bang Securities Private Limited which is registered as a stock broker, portfolio manager, qualified depository participant and research analyst with SEBI, none of our Directors are, in any manner, associated with the securities market and there is no outstanding action initiated by "SEBI against the Directors of our Company in the past five years preceding the date of this Draft Red Herring Prospectus."

The information in this Corrigendum supersedes the information in the DRHP, to the extent inconsistent with the information in the DRHP.

The above changes should be read in conjunction with the DRHP. This Corrigendum does not reflect the changes that have occurred between the date of filing of the DRHP with SEBI and the Stock Exchanges and the date hereof, and accordingly, does not include all the changes and/ or updates that will be included in the Red Herring Prospectus and the Prospectus. The DRHP will be suitably updated, pursuant to the aforementioned changes, in the Red Herring Prospectus and the Prospectus, as and when filed with RoC, the SEBI and the Stock Exchanges.

C-NTRUM

Centrum Capital Limited Level 9, Centrum House C.S.T. Road, Vidyanagari Marg Kalina, Santacruz (East) Mumbai - 400 098 Maharashtra, India. Telephone: +91 22 4215 9000 E-mail: pcpl.ipo@centrum.co.in Investor Grievance E-mail: igmbd@centrum.co.in Website: www.centrum.co.in

Contact Person: Sooraj Bhatia / Tarun Parmani

pnb investment services ltd. PNB Investment Services Limited PNB Pragati Towers, 2nd Floor Plot No. C-9, G-Block, Bandra Kurla Complex,

Bandra (E), Mumbai - 400 051 Telephone: +91 97686 17903/ +91 8692938109 E-mail: project.9realms@pnbisl.com Website: www.pnbisl.com Investor grievance e-mail: complaints@pnbisl.com Contact person: Rahul Tiwari/ Shubham Vishwakarma SEBI registration No.: INM000011617

REGISTRAR TO THE OFFER KFINTECH

KFin Technologies Limited Selenium Tower B, Plot No. 31 and 32, Financial District, Nanakramguda, Serilingampally Hyderabad-500 032, Telangana, India Telephone: +91 6716 2222/18003094001 E-mail: pcpl.ipo@kfintech.com Investor Grievance e-mail: einward.risk@kfintech.com Website: www.kfintech.com Contact Person: M Murali Krishna

SEBI Registration No.: INR000000221 SEBI Registration No.: INM000010445 All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

BOOK RUNNING LEAD MANAGERS

PRANAV CONSTRUCTIONS LIMITED On behalf of the Board of Directors

Ritu Jain

Place: Mumbai, Maharashtra Company Secretary and Compliance Officer Date: May 27, 2025

PRANAY CONSTRUCTIONS LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the DRHP with SEBI. The DRHP is available on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com and is available on website of the Company i.e. www.pranavconstructions.com, websites of the BRLMs, Centrum Capital Limited at www.centrum.co.in and PNB Investment Services Limited at www.pnbisl.com. Any Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section entitled "Risk Factors" on page 30 of the DRHP and the details set out in the RHP, when filed. Potential investors should not rely on the DRHP for making

This announcement does not constitute an offer of the Equity Shares for sale in any jurisdiction, including the United States, and the Equity Shares may not be offered or sold in the United States in absence of registration under the U.S. Securities Act of 1933 or an exemption from registration. Any public offering of the Equity Shares to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements. However, the Equity Shares are not being offered or sold in the United States.



Ph. +91 - 44 - 2744 4471 - 78 | Email id: corporate@orchidpharma.com, cs@orchidpharma.com | Website: www.orchidpharma.com

Orchid Pharma Limited

CIN: L24222TN1992PLC022994 Regd. Office: Plot Nos. 121 - 128, 128A - 133, 138 - 151, 159 - 164, SIDCO Industrial Estate, Alathur, Chengalpattu District - 603110, Tamil Nadu, India

			0	Standalone	9		Consolidated					
S. No	Particulars	Quarter ended Mar 31, 2025 (Audited)	Quarter ended December 31, 2024 (Unaudited)	Quarter ended Mar 31, 2024 (Audited)	Year ended Mar 31, 2025 (Audited)	Year ended Mar 31, 2024 (Audited)	Quarter ended Mar 31, 2025 (Audited)	Quarter ended December 31, 2024 (Unaudited)	Quarter ended Mar 31, 2024 (Audited)	Year ended Mar 31, 2025 (Audited)	Year ended Mar 31, 2024 (Audited)	
1	Total Income from Operations	24,373.55	22,727.97	22,998.70	95,385.50	84,975.76	24,137.59	22,583.25	23,046.04	94,940.06	85,023.10	
2	Net Profit/ (Loss) for the period (before tax and exceptional items)	2,784.87	2,390.63	2,996.08	10,648.34	9,152.33	1,909.41	2,245.00	3,038.27	9,556.48	9,194.52	
3	Net Profit/ (Loss) for the period before tax (after exceptional items)	2,784.87	2,390.63	2,996.08	10,648.34	9,152.33	1,909,41	2,245.00	3,038.27	9,556.48	9,194.52	
4	Net Profit/ (Loss) for the period after tax (after exceptional items)	2,784.87	2,390.63	3,318.70	10,648.34	9,474.95	1,913.35	2,245.00	3,350.18	9,575.83	9,506.43	
5	Other comprehensive income (net of tax)	166.75	(80.14)	160.37	(75,13)	(33.72)	166.75	(80.14)	160.37	(75.13)	(33.72)	
6	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2,951.62	2,310.49	3,479.07	10,573.21	9,441.23	2,396.21	1,997.37	3,455.93	9,890.55	9,182.93	
7	Equity Share Capital (face value of Rs.10 per share)	5,071.91	5,071.91	5,071.91	5,071.91	5,071.91	5,071.91	5,071.91	5,071.91	5,071.91	5,071.91	
8	Reserves (excluding Revaluation Reserve)	NA	NA	NA	1,27,333.00	1,16,759.79	NA	NA	NA	1,21,656.63	1,11,874.70	
9	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) a. Basic	5.49	4,71	6.86	20.99	19.59	4.40	4.10	6.81	19.65	19.06	
	b. Diluted	5.49	4.71	6.86	20.99	19.59	4.40	4.10	6.81	19.65	19.06	

Place: Gurugram

Date: May 26, 2025

(1.73)

The above is an extract of the detailed format of the guarterly Consolidated and Standalone audited financial results for the guarter and year ended March 31, 2025 filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Consolidated and Standalone Financial Results for the quarter and year ended March 31, 2025 are available on the website of the BSE Limited i.e www.bseindia.com and National Stock Exchange of India Limited i.e. www.nseindia.com, on the stock exchanges where the Company's shares are listed and on the website of the Company i.e., www.orchidpharma.com



For and on behalf of Board of Directors of Orchid Pharma Limited

Manish Dhanuka Managing Director DIN:00238798



AXISCADES Technologies Limited

CIN: L72200KA1990PLC084435

Regd. Office: Block C, Second Floor, Kirloskar Business Park, Bengaluru - 560024, Karnataka, India Website: www.axiscades.com | Email: info@axiscades.com | Tel : +91 80 4193 9000 | Fax : +91 80 4193 9099

Statement of Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2025

(₹ in Lacs)

		Quarter Ended	Year Ended			
Particulars	31 Mar. 2025	31 Dec. 2024	31 Mar. 2024	31 Mar. 2025	31 Mar. 2024 Audited	
	Audited	(Unaudited)	Audited	Audited		
Total income	27,186.22	27,690.02	26,127.07	1,05,157.27	96,505.78	
EBITDA*	3,745.38	4,040.58	3,249.86	14,244.49	13,324.59	
Finance Costs	836.54	729.46	1,251.36	3,229.70	5,636.79	
Depriciation and amortisation expense	955.98	1,082.20	951.91	3,959.88	3,379.12	
Net Profit for the period (before tax, Exceptional and/or Extraordinary items)	2,341.82	2,466.13	1,592.25	9,139.81	5,302.41	
Share in Net Loss of Associate	(0.77)	(0.51)	(0.30)	(2.37)	(0.30)	
Exceptional Items, Net	(199.28)	(152.20)		(385.87)	157	
Net Profit / (Loss) for the period before tax (after Exceptional and /or Extraordinary items)	2,141.77	2,313.42	1,591.95	8,751.57	5,302.11	
Net Profit / (Loss) for the period after tax (after Exceptional and /or Extraordinary items)	3,149.61	1,476.46	898,88	7,528.40	3,340.94	
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2,878.38	1,446.61	988.69	7,202.80	3,477.25	
Equity Share Capital	2,126.41	2,123.77	2,098.94	2,126.41	2,098.94	
Reserves (Excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)	# # # # # # # # # # # # # # # # # # #	74		62,779.30	56,437.17	
Earnings Per Share (of Rs. 5/- each) (For continuing and discontinued operations) -						
1. Basic:	7.24	3.50	2.11	17.76	8.40	
2. Diluted:	7.16	3.44	1.95	17.22	7.74	

- In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the aforesaid Statement of audited consolidated financial results for the quarter and year ended March 31, 2025 of the AXISCADES Technologies Limited (the "Holding Company" or the "Company") and its subsidiaries (the Holding Company and its subsidiaries together hereinafter referred to as "the Group") and its associate has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 26, 2025. The aforesaid audited consolidated financial results for the guarter and year ended March 31, 2025. have been audited by the statutory auditors of the Company.
- The audited consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
- 3. The previous period / year figures have been regrouped / rearranged wherever necessary to conform with the current period
- Additional information on Standalone Financial Results is as follows:

(₹ in Lacs) Quarter Ended Year Ended 31 Mar. 2025 31 Dec. 2024 31 Mar. 2024 31 Mar. 2025 31 Mar. 2024 **Particulars** Audited Audited (Unaudited) Audited Audited Total Revenue (including other income) 10.184.05 10,503.57 10,105.03 41,210.99 35,786.27 5.750.02 EBITDA* 1,250.34 1,793.65 1,642.14 6,697.53 286.67 544.41 Profit / (Loss) before tax 436.40 3,117.52 (616.91)1,902.23 378.41 355.96 4.059.41 Profit / (Loss) after tax (396.81)Total Comprehensive Income / (Loss) 1,785.56 292.92 492.83 3,813.24 (434.58)

Excluding other income.

Place : Bengaluru

Dated: May 26,2025

5. The above audited consolidated financial results of the Group are available on the Company's website (www.axiscades.com) and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

For AXISCADES Technologies Limited

Dr. Sampath Ravinarayanan

Ahmedabad

Chairman and Non - Executive Director

