

Corporate Social Responsibility Policy

Gujarat State Investments Limited

Preamble :

Gujarat State Investments Limited (GSIL) is a wholly-owned Government of Gujarat Company with an employee size of a total of five employees having regard to the company's size and scope for social development contribution. In the total area, it would not be practical to undertake a direct CSR project.

CSR Policy :

The company will focus on activities in areas excluding those undertaken in pursuance of the normal business of the company selected from those identified and prescribed under the Companies Act 2013 with greater participation in the areas of health sanitization and social welfare efforts towards reducing child mortality, promotion of education & social responsible behavior and employment enhancing vocational skills.

The Government of Gujarat keeping in view of the objective prescribed under the Companies Act 2013 read with CSR Rules, 2014 has formulated CSR Authority to carry out various CSR Activities.

The company will transfer in every financial year an amount considered appropriate by the Board inter-alia keeping in keeping in view the benchmark of 2% of the average net profits of the company during the 3 immediately preceding the financial years, to the CSR Authority and / trust/society as established by the Government of Gujarat, to fulfill its Corporate Social Responsibilities.

Place :

Date :